

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="9"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="8"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: September 1, 2016 - August 31, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	171,409,396	94,080,789
31	Depreciable <u>capital assets</u> , net of depreciation	247,078,252	261,981,058
04	Other noncurrent assets CV=[A05-A31]	88,395,110	81,097,371
05	Total <u>noncurrent assets</u>	335,473,362	343,078,429
06	<b>Total assets</b> CV=(A01+A05)	506,882,758	437,159,218
19	<u>Deferred outflows of resources</u>	4,029,322	3,221,750
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	15,471,380	13,613,361
08	Other current liabilities CV=(A09-A07)	97,012,098	94,108,937
09	Total <u>current liabilities</u>	112,483,478	107,722,298
10	<u>Long-term debt</u>	204,180,804	161,004,780
11	Other noncurrent liabilities CV=(A12-A10)	25,202,251	24,585,522
12	Total <u>noncurrent liabilities</u>	229,383,055	185,590,302
13	<b>Total liabilities</b> CV=(A09+A12)	341,866,533	293,312,600
20	<u>Deferred inflows of resources</u>	3,886,201	3,891,850
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	113,341,625	112,874,586
15	<u>Restricted-expendable</u>	3,694,537	2,187,598
16	<u>Restricted-nonexpendable</u>	54,343,298	49,298,972
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-6,220,114	-21,184,638
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	165,159,346	143,176,518

You may use the space below to provide context for the data you've reported above.

The majority of the unrestricted deficit can be attributed to the implementation of GASB 68.

**Part A - Statement of Net Position Page 2**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	17,341,000	17,326,800
22	Infrastructure	7,096,484	7,096,484
23	Buildings	470,673,793	470,246,848
32	Equipment, including art and library collections	69,725,722	68,607,989
27	Construction in progress	2,206,817	96,070
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		567,043,816	563,374,191
28	Accumulated depreciation	297,588,434	281,140,951
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: September 1, 2016 - August 31, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	232,174,314	213,420,656
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	210,191,486	203,605,476
03	Change in net position during year CV=(D01-D02)	21,982,828	9,815,180
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	143,176,518	131,537,570
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	1,823,768
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	165,159,346	143,176,518

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: September 1, 2016 - August 31, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	20,597,213	20,803,325
02	Other federal grants (Do NOT include FDSL amounts)	2,120,867	2,301,013
03	Grants by state government	9,168,131	6,818,346
04	Grants by local government	392,784	420,422
05	Institutional grants from restricted resources	0	0
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	18,965,743	18,243,866
07	Total revenue that funds scholarships and fellowships	51,244,738	48,586,972
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	29,426,365	27,449,027
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,234,401	2,215,079
10	Total discounts and allowances CV=(E08+E09)	31,660,766	29,664,106
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	19,583,972	18,922,866

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	71,840,663	66,037,871
	Grants and contracts - operating		
02	Federal operating grants and contracts	16,378,818	19,871,119
03	State operating grants and contracts	9,779,602	8,927,914
04	Local government/private operating grants and contracts	668,902	975,467
	04a Local government operating grants and contracts	205,216	233,267
	04b Private operating grants and contracts	463,686	742,200
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	17,204,531	12,345,856
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	5,544,654	4,340,109
09	Total operating revenues	121,417,170	112,498,336



**Part B - Revenues by Source (2)**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	62,329,936	62,929,487
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	21,284,771	21,787,558
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	513,289	925,606
17	<u>Investment income</u>	4,145,306	2,867,647
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	5,537,825	3,681,755
19	Total nonoperating revenues	93,811,127	92,192,053
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	215,228,297	204,690,389
28	<b>12-month Student FTE from E12</b>	8,564	8,350
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	25,132	24,514

**Part B - Revenues by Source (3)**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	11,659,843	7,773,229
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	340,258	320,488
23	Other revenues and additions CV=[B24-(B20+...+B22)]	4,945,916	636,550
24	Total other revenues and additions CV=[B25-(B9+B19)]	16,946,017	8,730,267
25	Total all revenues and other additions	232,174,314	213,420,656

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: September 1, 2016 - August 31, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	95,102,204	89,160,593	48,802,492	47,214,124
02	Research	4,681,247	4,285,842	2,368,077	2,240,442
03	Public service	2,017,528	1,894,995	914,905	882,890
05	Academic support	14,638,652	14,702,720	6,975,300	7,011,601
06	Student services	13,788,473	11,646,135	5,269,312	4,493,762
07	Institutional support	29,730,350	33,801,744	13,989,893	14,069,902
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	19,583,972	18,922,866		
11	Auxiliary enterprises	23,771,350	22,519,212	7,602,925	7,821,518
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,877,710	6,671,369	5,372,281	5,083,531
19	<b>Total expenses and deductions</b>	<b>210,191,486</b>	<b>203,605,476</b>	<b>91,295,185</b>	<b>88,817,770</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	91,295,185	88,817,770
19-3	Benefits	25,325,645	26,057,793
19-4	Operation and Maintenance of Plant (as a natural expense)	8,660,723	7,303,990
19-5	Depreciation	19,008,425	17,375,436
19-6	Interest	8,185,562	4,913,017
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	57,715,946	59,137,470
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	210,191,486	203,605,476
20-1	12-month Student FTE (from E12 survey)	8,564	8,350
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	24,544	24,384

You may use the space below to provide context for the data you've reported above.

Tuition Revenue Bond for the construction of the new Library-Learning Center project.

**Part M - Pension Information**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,051,168	1,614,362
02	Net Pension liability	1,001,156	2,144,818
03	Deferred inflows related to pension	3,886,201	3,891,850
04	Deferred outflows related to pension	4,029,322	3,221,750

You may use the space below to provide context for the data you've reported above.

Net Pension Liability reduced due to schedules from TRS on reporting requirements.

**Part H - Details of Endowment Assets**

Fiscal Year: September 1, 2016 - August 31, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	48,614,966	45,583,483
02	Value of <u>endowment assets</u> at the end of the fiscal year	53,503,154	48,614,966

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: September 1, 2016 - August 31, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	101,267,028	101,267,028			
02 Sales and services	19,438,932	<input type="text"/>	19,438,932	0	<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	16,378,818	<input type="text" value="16,378,818"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	73,989,779	<input type="text" value="73,989,779"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	9,779,602	<input type="text" value="9,779,602"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	205,216	<input type="text" value="205,216"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text"/>				
09 Gifts and private grants, NOT including capital grants	<input type="text" value="976,975"/>				
10 Interest earnings	<input type="text" value="4,145,306"/>				
11 Dividend earnings	<input type="text"/>				
12 Realized capital gains	<input type="text"/>				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: September 1, 2016 - August 31, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	25,325,645	23,319,916	2,005,729		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures including salaries	91,295,185	83,692,260	7,602,925		
<b>Capital outlays</b>					
05 Construction	2,537,692	2,537,692			
06 Equipment purchases	3,927,132	3,927,132			
07 Land purchases	14,200	14,200			
08 Interest on debt outstanding, all funds and activities	8,185,562				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: September 1, 2016 - August 31, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	181,130,349
02	Long-term debt issued during fiscal year	61,676,405
03	Long-term debt retired during fiscal year	16,751,830
04	Long-term debt outstanding at end of fiscal year	226,054,925
05	Short-term debt outstanding at beginning of fiscal year	16,574,415
06	Short-term debt outstanding at end of fiscal year	18,429,881

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: September 1, 2016 - August 31, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	45,563,403
08	Total cash and security assets held at end of fiscal year in bond funds	32,738,145
09	Total cash and security assets held at end of fiscal year in all other funds	78,957,243

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Lavonda Horn"/>				
Email:	<input type="text" value="Lavonda.Horn@tsu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="2.00"/>	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$71,840,663	33%	\$8,389
State appropriations	\$62,329,936	29%	\$7,278
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$47,648,407	22%	\$5,564
Private gifts, grants, and contracts	\$976,975	0%	\$114
Investment income	\$4,145,306	2%	\$484
Other core revenues	\$28,028,496	13%	\$3,273
<b>Total core revenues</b>	<b>\$214,969,783</b>	<b>100%</b>	<b>\$25,102</b>
<b>Total revenues</b>	<b>\$232,174,314</b>		<b>\$27,110</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$95,102,204	51%	\$11,105
Research	\$4,681,247	3%	\$547
Public service	\$2,017,528	1%	\$236
Academic support	\$14,638,652	8%	\$1,709
Institutional support	\$29,730,350	16%	\$3,472
Student services	\$13,788,473	7%	\$1,610
Other core expenses	\$26,461,682	14%	\$3,090
<b>Total core expenses</b>	<b>\$186,420,136</b>	<b>100%</b>	<b>\$21,768</b>
<b>Total expenses</b>	<b>\$210,191,486</b>		<b>\$24,544</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,564

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Texas Southern University (229063)**

Source	Description	Severity	Resolved	Options
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**Screen: Statement of net position (1)**

Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The majority of the unrestricted deficit can be attributed to the implementation of GASB 68.			

**Screen: Expenses Part 2**

Screen Entry	The amount reported is outside the expected range of between 2,456,509 and 7,369,525 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase is due to the issue of 2016 Tuition Revenue Bond for the construction of the new Learning Center Library.			

**Screen: Pension**

Screen Entry	The amount reported is outside the expected range of between 1,394,132 and 2,895,504 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Net Pension Liability reduced due to schedules received from TRS for GASB 68 reporting requirements.			